

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
WHEAT RIDGE WATER DISTRICT
HELD
DECEMBER 9, 2025**

A Regular Meeting of the Board of Directors of the Wheat Ridge Water District (referred to hereafter as “Board”) was held on Tuesday, the 9th day of December, 2025, at 4:00 p.m. The meeting was held at the District Office, 6827 W. 38th Avenue, Wheat Ridge, CO 80033, and was open to the public.

ATTENDANCE

Directors in Attendance Were:

Clancy Degenhart
Kristi Davis
Kelly Baillie
Zachary Urban
Juanita Stites

Also In Attendance Were:

Nick Moncada; Public Alliance, LLC
Timothy J. Flynn, Esq.; Ireland Stapleton Pryor & Pascoe, PC
Bill Willis; Martin/Martin
Doug Berling; District Engineer

**ADMINISTRATIVE
MATTERS**

Agenda: Director Degenhart, noting that a quorum of the Board was present, called the meeting to order at 4:03 p.m. and reviewed the Agenda with the Board.

Following review and discussion, upon motion duly made by Director Urban, seconded by Director Baillie and, upon vote, unanimously carried, the Board approved the agenda, as amended.

Minutes: The Board reviewed the minutes of the November 11, 2025 Regular Meeting.

Following review and discussion, upon motion duly made by Director Urban, seconded by Director Stites and, upon vote, unanimously carried, the Board approved the minutes of the November 11, 2025 Regular Meeting, as presented.

**PUBLIC
COMMENTS**

Public Comment: None.

RECORD OF PROCEEDINGS

FINANCIAL MATTERS

Accounts Payable: Mr. Moncada reviewed the accounts payable with the Board for the period ending November 30, 2025.

Following review and discussion, upon motion duly made by Director Urban, seconded by Director Davis and, upon vote, unanimously carried, the Board ratified approval of the accounts payable for the period ending November 30, 2025, in the amount of \$22,680.65.

The Board then reviewed the accounts payable for the period ending December 9, 2025.

Following review and discussion, upon motion duly made by Director Davis, seconded by Director Baillie and, upon vote, unanimously carried, the Board approved the accounts payable for the period ending December 9, 2025, in the amount of \$368,979.66.

Profit and Loss Report: Mr. Moncada reviewed the Profit and Loss Report as of November 30, 2025, with the Board. The following amounts were noted:

Year to Date Income:	\$5,625,146.81
Year to Date Expenses:	\$5,537,993.07
Net Gain:	\$ 87,153.74

Following review and discussion, upon motion duly made by Director Urban, seconded by Director Baillie and, upon vote, unanimously carried, the Board accepted the Profit and Loss statement as of November 30, 2025.

Schedule of Cash Position and Transfer of Funds: Mr. Moncada reviewed with the Board the Schedule of Cash Position as of November 30, 2025.

Following review and discussion, upon motion, duly made by Director Urban, seconded by Director Stites and, upon vote, unanimously carried, the Board accepted the schedule of cash position, dated November 30, 2025.

It was noted that no transfer of funds between bank accounts appears to be necessary at this time.

Resolution to Adopt 2026 Budget: Mr. Moncada reviewed the 2026 budget with the Board. The Board discussed a Resolution to Adopt the 2026 Budget and Appropriate Sums of Money.

RECORD OF PROCEEDINGS

Following discussion, upon a motion duly made by Director Urban, seconded by Director Degenhart and, upon vote unanimously carried, the Board approved the 2026 Budget and adoption of Resolution 2025-12-01 to Adopt Budget and Appropriate Sums of Money and Resolution 2025-12-02 to Set Mill Levies, and execution of the Certification of Budget was authorized, subject to receipt of final Certification of Assessed Valuation from Jefferson County. Mr. Moncada was authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2026 A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

OPERATIONS

Manager's Report:

Field Report: There was no report available.

ENGINEERING

Wadsworth Project: Mr. Berling discussed the completion of the punch list items for the Wadsworth Project.

Owner/Developer Projects: Mr. Berling distributed and reviewed his report detailing ongoing development projects.

Bid Tabulation and Engineer's Recommendation, and for Newland Street Water Main Replacement Project: The Board reviewed seven bids for the Newland Street water main replacement project and Mr. Willis highlighted that the top three were within 5%, indicating clear plans and consistent scoping. The bidders of focus were Diaz Construction (lowest), Colorado Civil Infrastructure, and Diamond Contracting.

Following discussion, upon a motion duly made by Director Davis, seconded by Director Urban and, upon vote unanimously carried, the Board awarded a contract for the Newland Street Water Main Replacement Project to Diaz Construction for an amount not to exceed \$841,943.

Martin and Martin outlined issue notice of award work, transmit contract documents, obtain bonding/insurance, circulate for signatures, and coordinate timing of the project.

Other: None.

